

Andbank Group company				
Company	Registered office	Activity		
Caronte 2002, SLU (*)	Andorra	Services		
Mon Immobiliari, SLU	Andorra	Real estate		
Andorra Gestió Agrícol Reig, SAU, SGOIC	Andorra	Fund manager		
Andbank (Bahamas) Limited (*)	Bahamas	Bank		
Nobilitas, N.V. (*)	Dutch Antilles	Holding		
Egregia B.V	Holland	Special purpose vehicle		
Zumzeiga B.V	Holland	Special purpose vehicle		
Andorra Assegurances Agrícol Reig, SAU	Andorra	Insurance		
And Private Wealth S.A	Switzerland	Wealth management		
Columbus de México, SA de CV Asesor en Inversiones Independiente	Mexico	Wealth management		
Quest Capital Advisers Agente de Valores, SA	Uruguay	Securities broker		
Andbank Asset Management Luxembourg, S.A.	Luxembourg	Fund manager		
Andbank Luxembourg, S.A.	Luxembourg	Bank		
Andbank España, S.A.U.	Spain	Bank		
Andbank Wealth Management, SGIIC, SAU	Spain	Fund manager		
Medipatrimonia Invest, SL	Spain	Investment services		
Merchbanc, E.G.F.P. S.A.	Spain	Investment fund manager		
Merchbanc, International, S.A.R.L	Luxembourg	Special Purpose Vehicle. Share holding		
Andbank Correduria de Seguros S.L.U.	Spain	Insurance intermediation		
MyInvestor, S.A.	Spain	Agency Auxiliary services.		
Andbank Monaco S.A.M.	Monaco	Bank		
Andbank Corretora de Seguros de Vida, Ltda	Brazil	Insurance intermediation		
Andbank Gestao de Patrimonio Financeiro, Ltda	Brazil	Wealth management		
Banco Andbank (Brasil), S.A	Brazil	Bank		
Andbank Distribuidora de títulos e Valores Mobiliários, Ltda	Brazil	Intermediation of securities and discretionary portfolio management		
Sigma Investment House Ltd.	Israel	Holding		
Sigma Portfolio Management Ltd.	Israel	Portfolio management		
Sigma Premium Ltd.	Israel	Portfolio management and advisory services		
Sigma Mutual Funds	Israel	Investment fund manager		
Sigma Financial Planning Pensión Insurance Agency Ltd.	Israel	Investment fund manager		
APW Uruguay SA	Uruguay	Services		
APC Servicios Administrativos SLU	Spain	Services		
Andbanc Wealth Management LLC	USA	Holding		
Andbanc Advisory LLC	USA	Advisory services		
Andbanc Brokerage LLC	USA	Financial services		
APW Consultores Financeiros, Ltda	Brazil	Financial services		
AND PB Financial Services, S.A	Uruguay	Representation office		
Andorra Capital Agrícol Reig BV	Holland	Special purpose vehicle		
Quest Wealth Advisers, Inc	Panama	Investment security company		
AB Covered Bonds, D.A.C.	Ireland	Special purpose vehicle		
AB Financial Products, D.A.C.	Ireland	Special purpose vehicle		
Sigma M. Partners, LTD	Israel	Advisory services		
Quest Capital Advisers, S.A. (AAGI) (*)	Argentina	Agente Asesor Global de Inversiones		
WealthPrivat Bank, S.A.U.	Spain	Bank		
WealthPrivat Corporate Finance, S.A.U.	Spain	Financial services		

(*) Under liquidation